

Commercial Mortgage Trust Information Form



This Trust Information Form is to be completed by each of the trustees of a Trust, which applies to Chelsea Building Society to borrow moneys on the basis of a commercial loan and this form is to be read in conjunction with the Commercial Loan Application Form completed in respect of that application. This information is required to enable us to satisfy our obligations under Money Laundering Regulations as to the chain of title to the trust, the settlor the identity of the trustees and ultimate beneficiaries. We will also use the information for the purposes of evaluating the merits of your application.

We would refer you to the section headed 'Use of Personal Information' below which explains the purposes for which we will hold, process and use the information you provide in relation to your application.

All trustees must provide the details below and all must sign the declaration contained on this form, as well as the declaration to be given as part of the Commercial Loan Application Form.

Name of Trust

1st Trustee personal details			
Title (Mr/Mrs/Miss/Ms)	Forename	Surname	Maiden name (in the last 6 years)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sex	Date of birth	Nationality	
<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="text" value="D D M M Y Y Y Y"/>	<input type="text"/>	
Current address			
<input type="text"/>			
<input type="text"/>			
Postcode			
<input type="text"/>			
Date residency began	<input type="text" value="D D M M Y Y Y Y"/>		
If less than 3 years please provide previous address(es) on a separate sheet			

Financial history	
Have you ever had a court judgement for debt made against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you ever been made, or applied for bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you ever entered into an individual voluntary arrangement?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If you answer 'yes' to any of the above, please provide full details.	

2nd Trustee personal details			
Title (Mr/Mrs/Miss/Ms)	Forename	Surname	Maiden name (in the last 6 years)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sex	Date of birth	Nationality	
<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="text" value="D D M M Y Y Y Y"/>	<input type="text"/>	
Current address			
<input type="text"/>			
<input type="text"/>			
Postcode			
<input type="text"/>			
Date residency began	<input type="text" value="D D M M Y Y Y Y"/>		
If less than 3 years please provide previous address(es) on a separate sheet			

For identification purposes and for each trustee, beneficiary and settlor – any two of the following documents must be supplied, one from List A and one from List B

List A (to establish identification)	List B (to establish residency)
Full National Passport*	Gas, Electric or Telephone Bill (not a mobile telephone)
Full National Driving Licence	Bank or Building Society Statement
Inland Revenue Tax Exemption Certificate	Bank or Building Society Credit Card Statement
Inland Revenue Tax Notification Document	Council Tax Bill (valid for current year)
(Must contain specific information relevant to you i.e. Payment amounts etc)	Mortgage Statement - most recent
Firearms Certificate	UK Current Photocard Driving Licence (plus counterpart)
UK Current Photocard Driving Licence (plus counterpart optional)	UK Current Driving Licence (old version)
	Tenancy agreement

*A full current passport must be supplied for all foreign nationals

In addition to the above documentation we will also require:

- Trust deed and associated documentation relating to establishment of the trust
- Evidence of original source of funding
- Documentary evidence of appointment of current Trustees.

Important information

Use of personal information

Personal information, Credit Reference Agencies, and fraud prevention agencies.

Any of the personal information you provide to us may be used for identification purposes, debt tracing and the prevention of money laundering as well as the management of your account.

Where you borrow or may borrow from us, we may give details of your account and how you manage it to Credit Reference Agencies. If you borrow and do not repay in full and on time, we may tell Credit Reference Agencies who will record the outstanding debt.

We may disclose information about you and your mortgage account to the Council of Mortgage Lenders' Possessions Register if we repossess your property. This may adversely affect lending or other credit decisions made about you.

If false or inaccurate information is provided and fraud is identified, details will be passed to fraud prevention agencies. Law enforcement agencies may access this information. We and other organisations may also access and use this information to prevent fraud and money laundering, for example, when:

- checking details on applications for credit and credit related or other facilities
- managing credit and credit related accounts or facilities
- recovering debt
- checking details on proposals and claims for all types of insurance
- checking details on job applicants and employees.

We and other organisations may access and use from other countries the information recorded by fraud prevention agencies.

We may make periodic searches of group records, credit reference and fraud prevention agencies to manage your account with us, or take decisions regarding credit, including whether to make credit available or to continue or to extend existing credit. The searches will not be seen or used by other lenders to assess your ability to obtain credit.

We, the credit reference agencies, and fraud prevention agencies, may use the records for statistical analysis about credit, insurance, and fraud. We may also use information about you to carry out market research.

By stating your financial association with another party, you are also declaring that you are entitled to:

- disclose information about your joint application and/or anyone else referred to by you
- authorise us to search, link and/or record information at credit reference agencies about you and/or anyone else referred to by you.

Information held about you by the credit reference agencies may already be linked to records relating to one or more of your partners. For the purpose of this application you may be treated as financially linked and your application will be assessed with reference to any 'associated' records.

An 'association' between the joint applicants and/or any individual identified as your financial partner will be created at credit reference agencies, which will link your financial records. You and anyone else with whom you have a financial link understand that each other's information will be taken into account in all future applications by either or both of you. This linking will continue until one of you successfully files a 'Disassociation' at the Credit Reference Agencies.

Marketing and ther uses of personal information

We may:

- make any enquiries we think necessary regarding your commercial mortgage application and may disclose information about you when doing this
- disclose information about you and your mortgage to the Financial Services Authority
- pass information about you to third parties who act for us to process on our behalf
- use information about you for market research, statistical analysis profiling or other similar activity
- hold information about you even after you have repaid your mortgage and any insurer with whom cover is arranged (for us or you) may hold information about you even after your policy has lapsed or expired
- record and / or monitor your telephone conversations with us, for security, training and customer services purposes.

We would like to give you details (by telephone and post) of our mortgage, investment, insurance, insurance and other products and services which we think you might be interested in. Tick here if you object to receiving such details.

We would also like to pass your details on to other selected organisations so that they can contact you with similar products and services that you might be interested in. Tick here if you would like us to do this.

Declaration

I declare:

- that I apply for a mortgage from Chelsea Building Society on the basis of the information given on the Commercial Mortgage Application Form and in this Trust Information Form.
 - that the details in the Commercial Mortgage Application Form and in the Trust Information Form are true to the best of my knowledge and are a complete disclosure of all relevant matters required. If any of the information changes I will notify the Society immediately.
 - that if the mortgage is transferred to a new lender, the new lender can rely on the information given by me as being true and accurate.
 - that the loan that I am applying for is for in accordance with the terms of the Trust and that I am a validly appointed Trustee.
 - that the Trust confers on the myself, jointly with the co-Trustees, appropriate powers of borrowing for the purposes as declared in this commercial mortgage application without restriction on the ability to give security.
- I understand and agree that :
 - before completion of my mortgage, you may withdraw or revise any offer of loan facility you have made without any liability to me whatsoever
 - I am responsible for any legal costs, fees, and expenses arising out of this application (including valuation fees) whether or not lending facilities are made available to me and regardless as to whether it proceeds to completion or not
 - for joint applications, you may assume that any payments made by us are made for our joint benefit and in accordance with the trust
 - you may add to my loan, amount, or fees, costs and other sums associated with my loan application, unless they are paid to you direct. (I understand interest is charged on all sums added to my loan)
 - you may, check my identity and use my personal information in the ways described in the Use of Personal Information section of the Commercial Mortgage Application Form and the Trust Information Form. I understand that this consent will last for the whole of the mortgage term
 - if you give me a copy of the Valuation Report you have obtained, I acknowledge that the Valuation Report is solely for your benefit and neither you, nor the Valuer, will have any responsibility to me for negligence or otherwise.

All trustees are required to sign, having first read the above acknowledgements, declarations and consents which are given by signing this application form.

Signature

Print name

Date

Signature

Print name

Date

Signature

Print name

Date

Chelsea Building Society

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