

# Transfer of ownership

Where issued, the passbook must accompany this request



Please complete this form in **block capitals**, tick appropriate boxes and **sign the declaration** overleaf.

Chelsea Building Society, Thirlestaine Hall, Thirlestaine Road, Cheltenham, Gloucestershire GL53 7AL

Name(s) of existing account holder(s)						
1st account holder			2nd account holder			
<input type="text"/>			<input type="text"/>			
Account number:			I/We being the registered holder(s) of this account authorise Chelsea to transfer the account into the sole/joint name(s) as detailed below.			
<input type="text"/>			Signature(s) of <b>existing</b> account holders		Date	
Account to be transferred into the name(s) of						
Title	First names	Surname	Date of birth		Nationality	Account numbers of any existing accounts held with Chelsea (either savings or mortgage)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Address of first named account holder						
<input type="text"/>			Postcode	Home telephone	Daytime telephone	<input type="text"/>
Please provide details of occupation						
1st saver's occupation		National insurance number (if you have one)		Employer	Retired	
<input type="text"/>		<input type="text"/>		<input type="text"/>	<input type="text"/>	
2nd saver's occupation		National insurance number (if you have one)		Employer	Retired	
<input type="text"/>		<input type="text"/>		<input type="text"/>	<input type="text"/>	

## All continuing/new account holders are required to sign overleaf

- For reasons of security it is Chelsea's practice to seek proof of identity from new savers. Please note that you may be asked to provide two forms of personal identification.
- Whoever is first named on the account will be the representative joint shareholder and he/she alone will be entitled to receive communications from us and exercise rights of membership.
- If the second named account holder has a different address from the first named account holder please provide details to us in writing.

## Standing orders and/or direct debits (where applicable)

I/We agree to authorise Chelsea to continue to honour standing order/direct debit instructions previously provided by the then existing account holder(s) prior to the transfer of ownership, unless written instructions are received from the continuing/new account holder(s).

Chelsea cards (where applicable)
If a Chelsea card has been issued to a person whose name is to be removed from the account, that Chelsea card must be surrendered prior to the transfer taking place. A person whose name is to remain on the account should retain their Chelsea card for future use.
If you are a new party to the account, do you wish to be supplied with a Chelsea card if available to your account type? <input type="checkbox"/> Yes (subject to approval) <input type="checkbox"/> No

## Classic/Capital accounts only

**A** If a chequebook has been issued it may be retained for use by the remaining account holder(s) until a new cheque book has been received in the new name(s), the existing chequebook must then be returned to Chelsea.

**B Unpresented cheques**

I/We agree that any cheque drawn by the then existing account holder(s) against this account, prior to the transfer of ownership, may be honoured if subsequently presented for payment unless written instructions are received from the continuing/new account holder(s).

Please read and sign declaration overleaf

Web version

# Declaration

I (each of us if more than one is applying) declare and agree that:

- 1 I am 16 years or over.
- 2 The funds which are to be invested belong to me or, if not, are being invested by me as trustee but not as a trustee for a body corporate or a person including a body corporate or for a discretionary or accumulation trust or will trust or settlement.
- 3 Chelsea's standard account terms and conditions and the specific terms and conditions of this account shall apply, copies of which I confirm that I have received.
- 4 I have received a copy of Chelsea's most recent summary of financial statement and Chelsea's leaflet 'Information for Chelsea savers'.
- 5 Unless I have ticked this box  you may use information about me to give me details of other products by post and telephone, and may disclose information about me to other companies within your group and other organisations which they may use for the same purpose.
- 6 Chelsea may, for the purpose only of verifying identity, request a credit reference from a credit reference agency and disclose my name and address to such agency. I understand that credit reference agencies keep records of credit references requested and that any information disclosed to such agency will be available to others requesting credit references.

Chelsea may, for the purpose only of verifying identity, confirm my address details with my employer or business as detailed in this application.

- 7 You may decide not to accept this transfer.
- 8 The following paragraph will apply unless either:
  - You were a shareholding member or borrowing member of Chelsea prior to 20th March 2000 and have continued to be a member ever since; or
  - You are an **exempt customer** on the date of this application. (See 8.4 below).

**If the above applies to you please proceed to the signature box.**
- 8.1 I agree with Chelsea and the Chelsea Building Society Charitable Foundation ('the Foundation') that I will assign to the foundation (or to any charity(ies) nominated by it) the rights to any **windfall conversion benefits** to which I may become entitled if the period between the date of my share account being opened and the date when I would be entitled to receive the **windfall conversion benefits** is less than five years (or, where I am a **partially exempt customer**, such shorter period as Chelsea may consider appropriate having regard to the particular class of **partially exempt customer** to which I belong).
  - I authorise Chelsea to make over to the Foundation (or to any charity(ies) nominated by it) any such **windfall conversion benefits** without any notice to me.
- 8.2 I understand that:
  - my agreement cannot be withdrawn and neither Chelsea nor the Foundation will release me from it or vary its terms;
  - Chelsea will require that anyone who applies to open a share account on or after 20 March 2000 (who is not a shareholding or borrowing member of Chelsea and who is not an **exempt customer** as at the date of their application) to agree to the condition set out in 8.1 above (or a condition having substantially the same effect) unless Chelsea decides and announces by press release that it is no longer in the best interest of Chelsea to continue to impose on applicants generally the requirement that they agree to assign any **windfall conversion benefits** to which they may become entitled. I understand however that any such decision by Chelsea would not have retrospective effect and I would continue to be bound by the above condition.

- 8.3 I authorise Chelsea to pass to the Foundation such information relating to me and my share accounts with Chelsea as the Foundation may reasonably require in connection with this agreement to assign.
- 8.4 '**exempt customer**' means a person who belongs to one of the classes of persons which Chelsea wishes to be excluded from the obligation to assign their **windfall conversion benefits** to the Foundation (or to any charity(ies) nominated by it; '**partially exempt customer**' means a person who belongs to one of the classes of person for which Chelsea wishes the period of five years in 8.1 above to be a shorter period.  
A list of those classes, which classes may be changed from time to time, is available on request from Chelsea's Secretary at its Head Office, although no change to the classes will apply retrospectively.
- 8.5 '**windfall conversion benefit**' means a benefit which a person may become entitled to receive as a shareholding member or depositor of Chelsea under the terms of any future transfer of Chelsea's business to a company (ie on a conversion or takeover) but excludes the statutory right to have shares (including any balances on share accounts) converted into deposits with the company to which Chelsea transfers its business.  
If Chelsea merges with any other building societies, '**Society**' includes that other society after that merger. '**company**' has the meaning given to its by section 97(12) of the Building Societies Act 1986.

## Notes:

Words in bold are defined in 8.4 and 8.5.

The relevant period for the assignment of any windfall conversion benefits referred to in 8.1 shall commence from the date of the application to transfer in respect of an incoming member's own history unless one of the exemptions permitted under Chelsea's policy applies.

You are reminded that a deposit account will confer no entitlement to any windfall conversion benefits in any event.

Further in substitution of the word 'share' in paragraph 3 the word 'deposit' is to apply.

**Signatures of all new and/or continuing account holders. Please sign and date below.**

Signature

Signature

Date

If you want the account to operate on a joint signature basis, please tick the box – if not ticked, we shall presume that you want to operate on an either to sign basis.

(For trust accounts, all signatures will be required.)

## For office use only

Branch	First named customer's surname	Account number
<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Static processed via separate screens</b> (only complete if existing arrangements change.)		
ACC01: Category <input type="checkbox"/>	No correspondence indicator <input type="checkbox"/>	Staff <input type="checkbox"/>
Original Chelsea card destroyed? <input type="checkbox"/> Y <input type="checkbox"/> N	Original cheque book destroyed? <input type="checkbox"/> Y <input type="checkbox"/> N	Signature mandate <input type="checkbox"/>
ACC04: Cheque book order code <input type="checkbox"/>	ACC09: remittance book order <input type="checkbox"/>	ACC05: Chelsea card order code <input type="checkbox"/>
<b>Customer numbers:</b>		
1st Linked customer	<input type="text"/>	3rd Linked customer
2nd Linked customer	<input type="text"/>	4th Linked customer
Completed by and date:	Passbook inside cover and label amended by and date:	
<input type="text"/>	<input type="text"/>	
Signature checked by and date:	Passbook signature amended by and date:	
<input type="text"/>	<input type="text"/>	
Processed by and date:	<input type="text"/>	

Web version