

## Product Transfers available for existing Chelsea Building Society Buy to Let borrowers

Looking to change your existing mortgage product?

Please call us on 0345 166 9503 to find out more.

### Further Information

This factsheet does not contain all of the details you need to choose a Product Transfer and it should be read in conjunction with our booklet 'How Your Mortgage Works', which gives additional information including an explanation of our flexible product features.

References in this factsheet to 'we', 'us', 'our', and 'the Chelsea' are to Yorkshire Building Society trading as Chelsea Building Society.

A Product Transfer is subject to the terms and conditions of any offer which may be issued. Those terms and conditions take precedence over information contained in this guide or any other information given to you.

### Mortgage Product Availability

Our products have limited availability and may be withdrawn at any time.

After a product is withdrawn no further applications can be accepted.

Abbreviations used:

SVR - Chelsea Building Society's Standard Variable Rate - Currently 6.99%

BoE - Bank of England Base Rate - Currently 4.00%

LTV - Loan To Value

APRC - Annual Percentage Rate of Charge.

YOUR PROPERTY MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE. IF YOU HAVE A BUY TO LET PROPERTY, THEN ALTERNATIVELY A RECEIVER MAY BE APPOINTED (EXCEPT IN SCOTLAND) TO RECEIVE THE RENT AND / OR TO SELL THE PROPERTY. AFTER SALE, YOU WILL REMAIN RESPONSIBLE FOR THE PAYMENT OF ANY MORTGAGE SHORTFALL DEBT.

**BUY TO LET PRODUCTS – PROPERTY REVALUATION MAY BE REQUIRED, SEE PAGE 3 FOR MORE INFORMATION**

Max LTV	Product	Initial Interest Rate	Initial Rate Period Until	Reverting to the Following Rate for the Remaining Term	The Overall Cost for Comparison is (APRC)	Product Fee	Early Repayment Charge	Minimum/Maximum Loan Amount	Over payments Allowed	Product Code
<b>Fixed Rates - Fix the interest you pay for extra peace of mind</b>										
65%	2 Year Fixed Rate	4.64%	29/02/2028	Chelsea's SVR currently 6.99% variable	6.8%	£0	2.5% to 28/02/2027, 2.0% to 29/02/2028	Min £3,000, Max £1,000,000	10.0%	210036
65%	3 Year Fixed Rate	4.59%	28/02/2029	Chelsea's SVR currently 6.99% variable	6.5%	£0	3.0% to 28/02/2027, 2.5% to 29/02/2028, 2.0% to 28/02/2029	Min £3,000, Max £1,000,000	10.0%	210037
65%	5 Year Fixed Rate	4.58%	28/02/2031	Chelsea's SVR currently 6.99% variable	6.2%	£0	5.0% to 28/02/2027, 4.0% to 29/02/2028, 3.5% to 28/02/2029, 2.5% to 28/02/2030, 2.0% to 28/02/2031	Min £3,000, Max £1,000,000	10.0%	210038
75%	2 Year Fixed Rate	4.79%	29/02/2028	Chelsea's SVR currently 6.99% variable	6.8%	£0	2.5% to 28/02/2027, 2.0% to 29/02/2028	Min £3,000, Max £1,000,000	10.0%	210039
75%	3 Year Fixed Rate	4.67%	28/02/2029	Chelsea's SVR currently 6.99% variable	6.6%	£0	3.0% to 28/02/2027, 2.5% to 29/02/2028, 2.0% to 28/02/2029	Min £3,000, Max £1,000,000	10.0%	210040
75%	5 Year Fixed Rate	4.63%	28/02/2031	Chelsea's SVR currently 6.99% variable	6.2%	£0	5.0% to 28/02/2027, 4.0% to 29/02/2028, 3.5% to 28/02/2029, 2.5% to 28/02/2030, 2.0% to 28/02/2031	Min £3,000, Max £1,000,000	10.0%	210041
85%	2 Year Fixed Rate	5.18%	29/02/2028	Chelsea's SVR currently 6.99% variable	6.9%	£0	2.5% to 28/02/2027, 2.0% to 29/02/2028	Min £3,000, Max £1,000,000	10.0%	210042

**Representative Example**

Based on an assumed completion date of 28/02/2026, a mortgage of £75,000 payable over 18 years, initially on our 4.59% fixed rate until 28/02/2029, followed by Chelsea's Standard Variable Rate currently 6.99% for the remaining 15 years, would require 36 monthly payments of £286.88 and 180 monthly payments of £436.88. The total amount payable would be £163,966.08 made up of the loan amount plus interest of £88,966.08 and a product fee of £0.00.

The overall cost for comparison is 6.5% APRC.

Note: What you will pay may vary from this and will depend on your personal circumstances.

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## Further Information Applicable To Existing Buy to Let Borrower Product Transfers

### Chelsea Building Society's Standard Variable Rate (SVR)

With effect from 21st September 2025 the Chelsea's Standard Variable Rate is currently 6.99%. Chelsea Building Society's Standard Variable Rate is set independently of Yorkshire Building Society's Standard Variable Rate. This is because Chelsea Building Society is operated under its own brand and with its own products and services. As a result, Chelsea Building Society's Standard Variable Rate may be different from Yorkshire Building Society's Standard Variable Rate at any time and can vary upwards or downwards from time to time.

### Loan to Value (LTV)

To minimise the risk to the Chelsea in the current mortgage environment, our product transfers now take into account your mortgage balance compared to the estimated value of your property (this is known as Loan to Value). This is the figure which we use when assessing your eligibility for our products.

### LTV and Revaluations

Where you have had a valuation carried out on or after 28th March 2013, we take into account your mortgage balance compared to the estimated value of your property (LTV). We calculate this estimated value by using our House Price Index, which is recalculated every quarter. This is the figure which we use when assessing your eligibility for our Product Transfer products unless you request a revaluation. You can request a revaluation of your property to ascertain your current LTV, if you feel that your property's actual current value is different to the estimated valuation on our records.

Where the last valuation of your property was before 28th March 2013, in order to determine the current Loan to Value of the property a revaluation is required as part of the Buy to Let Product Transfer application process.

In all cases, if a revaluation is required, a non-refundable fee of £70 is payable. This fee is payable up front on request of a revaluation. Please note that by requesting a revaluation you are not reserving any of our mortgage products or interest rates. Products can be withdrawn at any time and you will only be able to choose from the range available once your current valuation is confirmed.

### Annual Percentage Rate of Charge (APRC)

This is a figure which all lenders must quote when referring to mortgages. It is designed to show the total yearly cost of a mortgage stated as a percentage of the loan. It includes items such as the interest rate payable at the start of the mortgage, and after the initial rate period has ended. It is the overall cost for comparison purposes. This figure is intended to help customers to compare the overall cost of different loans.

### Early Repayment Charge (ERC)

In the event of part or full repayment or transfer to an alternative product or to the Chelsea's Standard Variable Rate, on or before the end of the ERC period, an ERC is payable. The ERC is calculated at the rate applicable for the year in which the repayment or transfer occurs and is based on the amount repaid or transferred.

For example, £100,000 is transferred on a 2.59% fixed rate product until 31/05/26. If you decide to repay this mortgage in full before 31/05/25, and the balance outstanding on the day of

redemption is £98,000, the ERC will be  $2.5\% \times £98,000 = £2,450$ . If you decide to repay this mortgage in full before 31/05/26 but after 31/05/25, and the balance outstanding on the day of redemption is £98,000, the ERC will be  $1.5\% \times £98,000 = £1,470$ .

The exception to this is that you may repay (part or lump sum) up to 10% of the outstanding loan amount in each 12 month period (calculated from each anniversary of completion of your product transfer) without incurring an ERC. Any amount repaid over the 10% limit (including policy proceeds such as maturing endowments) will incur an ERC of the percentage specified on the excess amount.

For example: If £100,000 is outstanding on the first anniversary of completion of your product transfer, you can repay up to £10,000 (10%) in the following 12 month period without incurring an ERC. If you decide to repay more than this e.g. £15,000, you will incur an ERC of the specified percentage on £5,000 as this is the amount in excess of the 10% limit.

### Product Fee

This fee is payable in full and the funds must be cleared before we can complete your Product Transfer. You may request the fee to be added to your loan, which will increase both the amount borrowed and your monthly payments.

### Other Fees

A Redemption Administration Fee or Mortgage Fee is payable should you redeem your mortgage in full. Please refer to the Tariff of Mortgage Charges document for the amount of this fee.

### Criteria - you may be eligible for one of these Product Transfer products provided that:-

- You are an existing buy to let customer.
- There are no specific conditions on your current mortgage that prevent a transfer.
- Your mortgage account must have no more than 1 months arrears at the time of offer and transfer.
- The part(s) of your mortgage account being transferred must have a remaining term of at least the same as the new mortgage product.
- The total amount being transferred to a new product must be at least £3,000.
- You pay any early repayment charges on your existing mortgage product, as applicable.
- Your mortgage account meets all our other normal lending criteria.
- The mortgaged Property must comply with all statutory and other legal requirements relating to the repair and maintenance of the Property and to health and safety, including those requirements which apply specifically to tenanted properties.
- If the mortgaged Property is leasehold, you must ensure compliance with the provisions of the Lease regarding the use of the property and its repair and maintenance.

### Portability

Portability is not available on Chelsea Building Society Buy to Let Product Transfer products.

Applications subject to standard lending criteria and all loans subject to status.

Our printed material is available in alternative formats e.g. large print, Braille or audio.

**Please call us on 0345 1200 100.**

Correspondence address: Customer Service Centre, Chelsea Building Society, Yorkshire House, Yorkshire Drive, Bradford, BD5 8LJ.  
Telephone number 0345 166 9503.

All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security.

Calls to 03 numbers are charged at the same standard network rate as 01 or 02 landline numbers, even when calling from a mobile.

Chelsea Building Society and the Chelsea are trading names of Yorkshire Building Society. Yorkshire Building Society is a member of the Building Societies Association and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Yorkshire Building Society is entered in the Financial Services Register and its registration number is 106085. Principal Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ.

Buy to Let mortgages are not regulated by the Financial Conduct Authority.

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